

The Fifth CEVI Energy School -Amsterdam

Organized by:

Center for Energy and Value Issues (CEVI)
<http://www.centerforenergyandvalue.org/>

Objective

Europe has been engaged in a debate aimed at building an integrated and competitive energy market since the early 1990s. Leaving the previous nationally oriented energy frameworks models aside, the European Union has taken up the responsibility to develop a strategic policy to change current trends. A truly competitive, single European electricity and gas market is expected to be a free market and open to competition of Europe-wide operating companies. Financial markets have responded to these changes by developing new financial products and markets. The market characteristics of physical energy markets that are opening up are fundamentally different from financial markets which are often rather mature. Although physical energy markets and financial energy markets are closely related, they behave differently. The differences in their characteristics and behavior are substantial, and the effects on price formation and exchange processes are complex. Both risk managers and investment managers need to understand what these differences are and how these differences impact both on investment decision-making and effective risk management approaches. As energy supply is still seen as being vital at a country level, the same counts for regulatory body staff

Who should attend?

This intensive and interactive training course is designed for practitioners active in energy markets, both the physical market and financial markets. As its primary objective, the course aims to provide a practical understanding of the behavior of energy markets and the risk management implications of physical and financial markets.

The target group of participants are high level manager in the energy area, such as energy companies, energy markets, regulatory bodies, governments, etc. They will be interested in the finance perspective that CEVI attaches to energy issues.

Date of the Courses

The courses will take in September 23-27, 2012 in Amsterdam and Rotterdam, the Netherlands

Hotel

Holiday Inn Amsterdam, De Boelelaan 2 1083 HJ the Netherlands

Organization

The program is organized by Argentours on behalf of CEVI. The contact information is;

Eyüp Yıldız

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For information (<http://www.centerforenergyandvalue.org/>)

Program

Sunday arrival in the Netherlands

Sunday September 23, 2012

17.00 hours Welcome reception /CEVI
19.00 hours Diner

Monday September 24, 2012

9.30-10.15 hours Welcome Prof. André Dorsman, president of CEVI
10.15-11.00 hours Presentation Prof. Mehmet Baha Karan
The Development of Energy Markets in Europe
11.00-11.15 hours Break
11.15- 12.45 hours Presentation Stachanov
André Koch, Stachanov
Probabilistic Modelling for the Energy sector

Stachanov is a group of qualified technical information engineers. The company develops, builds and maintains databanks with workflow management systems, using its self-developed Proquestor platform. Stachanov also builds financial simulation models and employs its knowledge to provide advisory- and implementation services on the field of risk management

12.45-14.00 hours Lunch
14.00-15.30 hours Erik van Dijk, LMG-Emerge
Energy Prices, Political Risks and their Impact on Economic Development in Emerging and Frontier Countries

LMG Emerge is an independent, top-down investment consultant. The company specialize in asset allocation, investment manager selection and emerging markets.

15.30-15.45 hours Break
15.45-16.45 hours Lawrie Chandler, Emirates NBD
Head Asset Management Europe
Long term investment opportunities in the energy sector: Middle East-Nort Africa and the rest of the world compared

Emirates NBD, the largest banking group in the Middle East in terms of assets, was formed on 16 October 2007 when the shares of Emirates NBD were officially listed on the Dubai Financial Market (DFM).

Tuesday September 25 2012

8.45 hours Bus leaves to Kanters groep, Vlaardingen (near Rotterdam).
10.00-10.45 hours Jan Kanters, Kanters groep
Wind Energy

Kantersgroep Architects, engineers & consultants has brought all the construction disciplines under one roof and created a responsive and customer focused business. Since its founding in 1978, this synergy, as well as a tireless striving for perfection and quality, has led to the steady growth of our company. The corporate divisions of the Kantersgroep are 1) architectural & engineering design; 2) project coordination & management; 3) project development; and 4) environment. One of the usp of the Kantersgroep is the energy efficient building methods.

10.45-11.00 hours Break
11.00-11.30 hours Bob Busser, INB Group
From waste to electricity

Bob Busser is shareholder within EGM. Beside this he is CEO of the INB Group. One of the activities in the INB group is gasification of waste and biomass.

11.30-12.00 hours Solar Energy
12.00 hours Lunch /Delta hotel Vlaardingen
Maasboulevard 15,3133AK Vlaardingen
13.30 hours Tour with harbour taxi
(seeing several energy projects)
16.00 hours Visit steamship Rotterdam
17.00 hours Bus to Amsterdam
Evening Free program

Wednesday September 26 2012

9.30 - 12.00 hours Visit to APX-Endex
Presentation of Bert den Ouden (CEO of APX-Endex)

APX-ENDEX is an Anglo-Dutch energy exchange operating the spot and derivatives markets for electricity and natural gas in the Netherlands, the United Kingdom, and Belgium. Established in 1999, APX-ENDEX provides exchange trading, central clearing and settlement, and data distribution services as well as benchmark data and industry indices. APX-ENDEX has over 340 members from more than 15 countries.

12:00-13:30 Lunch
13:30-15:00 GEN: Market Integrity and importance of Transparency (o/a EU-regulations)
15:30-17:00 Market player (*incumbent or new entrant*): Positioning of an Energy Exchange in a large scale, international energy trading portfolio.

GEN is an energy consultancy firm active in the Dutch and other European energy markets (a/o Germany, Belgium, UK). GEN has insights into the business processes of generators, suppliers, traders, distribution- & transmission system operators and large-scale

consumers. GEN is active in assignments related to liberalization, the splitting of generation and system operation, the energy transition national legislation in combination with EU regulations, and of course the international political reality.

18.00 -21 hours Russia Table / Industrieële club
Energy Policy of Russia

De Industrieële Groote Club (IGC) is an active business club and society. The Club boasts an illustrious history and is established in the monumental "Industria" building Dam Square, long the vibrant hearth of Amsterdam and the business culture of the Dutch capital.

Thursday September 27 2012

9.00-12.30 hours Presentation Gen Holding
- GEN view on liberalized energy markets
- GEN's profile & activities in liberalized energy markets
(also connected to wind park visit on Friday)

12.30-13.30 hours Lunch

13.30-16.00 hours Gen activities and view on Liberalized energy markets
-Gascontracts, Gas spot market and Gas derivatives
-Gas forecasting/balancing
Gasterra
The role of a market player in a changing gas market

GasTerra is a Dutch company that is active in the worldwide trade and supply of natural gas. It is owned by Royal Dutch Shell (25%), Exxon Mobile (25%) and the Dutch Government (50%).

Friday September 28 2012

(1) Visiting an off shore windpark or
(2) Visiting an on shore windpark in Sealand, also the water works in Sealand.

Evening Restaurant 't Waepen vanVeere,
Markt 23, 4351 AG Veere
Closing program

Saturday September 29 2012

Afternoon flight to Turkey